Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	33,385	31,421					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,281	12,072	209	1.73%	NO	NO		
3 Total Other Receipts	1,324	4,050	-2,726	67.31%	YES	NO		Prior year VAT refund £2902, current year £0.
4 Staff Costs	2,822	2,770	52	1.88%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	10,120	11,388	-1,268	11.13%	NO	NO		
7 Balances Carried Forward	34,048	33,385	663	1.99%	NO	NO		
8 Total Cash and Short Term Investments	34,048	33,385	663	1.99%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	88,335	86,674	1,661	1.92%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		