

Explanation of variances 2024/25 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (<u>must include narrative and supporting figures</u>) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	34,048	33,385					opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,452	12,281	171	1.39%	NO	NO		
3 Total Other Receipts	11,128	1,324	9,804	740.48%	YES	NO		Following the closure of the only village pub in 2023 the Parish Council organised a series of pop-up-pub events. The proceeds were £9052
4 Staff Costs	3,185	2,822	363	12.86%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	23,281	10,120	13,161	130.05%	YES	NO		The Parish Council spent £4301 on repairs and upgrades to the Vehicle Activated Speed signs following the introduction of the 20mph speed limit. The cost of the facilities and supplies for the pop-up-pub was £8157. The profits from it allowed the Council to make a £1000 donation to a local charity towards the establishment of a centre for adults with learning disabilities.
7 Balances Carried Forward	31,162	34,048	-2,886	8.48%	NO	NO		
8 Total Cash and Short Term Investments	31,162	34,048	-2,886	8.48%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	87,911	88,335	-424	0.48%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		